

Annual Ordinary / Extraordinary General Meeting Results

To: Bahrain Bourse

The AGM/EGM of Bahrain Flour Mills Co. B.S.C was held on Sunday, 27/03/2022 at 10:00 am in Gulf Hotel Bahrain, Manama, Kingdom of Bahrain with a quorum of 79.98%.

The following items in the agenda have been approved:

First: The Agenda of the Annual General Meeting

1. Review and approve the Minutes of the Previous Annual General Meeting held on 28 March 2021.
2. Discuss and Approve the Board of Directors Report on the Company's Business/Activities for the year ended 31 December 2021.
3. Listening to the Auditors' report on the financial statements ended 31 December 2021.
4. Discuss and approve the financial statements for the year ended 31 December 2021.
5. The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2021 as follows:

- The Distribution of cash dividends to shareholders at 25 fils per share or 25% of the paid-up capital (excluding treasury shares), which is BD 620,640 for the fiscal year ended 31 December 2021:

Event	Date
Cum-Dividend Date (Last day of trading with entitlement to dividends)	28 March 2022
Ex-Dividend Date (First day of trading without entitlement to dividends)	29 March 2022
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	30 March 2022
Payment Date (The Day on which the dividends will be paid to the entitled shareholders)	10 April 2022

- Allocation of BD 20,000 for Charity.
 - Transfer of BD 3,306,232 to Retained Earnings before deducting the Board of Directors Remuneration.
6. Approve the recommendation of the Board of Directors' total remuneration amount of BD 60,000 for the fiscal year ended 31 December 2021 subject to the approval of the Ministry of Industry, Commerce and Tourism.
 7. Discuss the Corporate Governance Report for the year ended 31 December 2021 and the Company's compliance with requirements of the Ministry of Industry, Commerce and Tourism.
 8. Reporting and Approving transactions that took place during the financial year ended 31 December 2021 with any of the related parties as described in note (23) of the financial statements in line with Article 189 of the Commercial Companies Law.
 9. Authorizing the Board of Directors to borrow and obtain facilities from banks or local and non-local financial institutions within the limits of BD 25,000,000 from all banks and financial institutions and all loans or credit facilities.
 10. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2021 Financial Statements.
 11. Appointment or Re-appointment of the External Auditors for the fiscal year 2022 and authorize the Board of Directors to specify their remuneration.
 12. Discuss any other business according to Law (207) of the Commercial Companies Law.

Second: The Agenda of the Extraordinary General Meeting

- 1- To review and approve the minutes of the previous Extraordinary General Meeting held on 28 March 2021.
- 2- To approve adding new business activities under "Article (5): Objects of the Company" in the Articles of Association, subject to the approval of regulatory authorities :



#	ISIC4 Code	Business Activity Name
1	8292	Packaging activities
2	4721	Sale/Trade of Food and Beverages
3	521	Warehousing and storage - Storage of Food Items
4	5224	Cargo handling
5	469	General Trade

BAHRAIN FLOUR MILLS Co. شركة البحرين لمطاحن الدقيق

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- 3- Approve the amendments of the Company's Memorandum and Articles of Association in accordance with, and subject to the approval of regulatory authorities:
- Decree Law 28 of 2020 amending certain provisions of the Commercial Companies Law, which was issued by virtue of Decree 21 of 2001
 - Decree Law 20 of 2021 amending some provisions of the Commercial Companies Law promulgated by Decree Law 21 of 2001
 - The Resolution 3 of 2022 regarding the amendment of some provisions of the executive regulations of the Commercial Companies Law promulgated by Decree-Law No. 21 of 2001 issued by Resolution No. 6 of 2002.
- 4- To approve the authorization of the Board Chairman, or who is delegated to take the necessary actions related to the aforementioned, including signing the amended Articles of Association and the Memorandum of Association to the Notary Public.

Name	Osama Hasan Ali	الإسم
Title	Sr. Risk and Compliance Manager	المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع
		

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